

TOSYALI Algeria Sets New World DRI Production Record in 2025 with Second Module; First TOSYALI DRI Module Also Ranks 3rd Globally

MIDREX® Plant Produces 2.43 Million Tons in First Year of Operation

Bethioua (Oran), ALGERIA (January 23, 2026) – TOSYALI Algeria A.Ş. has established a new world record for annual direct reduced iron (DRI) production by a single direct reduction (DR) module. In 2025, TOSYALI Algeria's Module 2 produced 2.43 million tons, setting a new global benchmark during its first year of operation, demonstrating an exceptional achievement.

In addition to this achievement, TOSYALI Algeria's first DRI module also delivered an outstanding performance in 2025, ranking third globally in annual DRI production, further underlining TOSYALI's leadership and scale in direct reduction ironmaking.

Supplied by Midrex Technologies, Inc. and its consortium partner Paul Wurth, part of SMS group, the record-setting Module 2 is a MIDREX® Plant capable of producing both hot direct reduced iron (HDRI) and cold direct reduced iron (CDRI), providing exceptional operational flexibility and efficiency.

Commenting on this record, TOSYALI Holding Chairman of the Board Fuat TOSYALI said: "As one of the world's leading green steel producers, we continue our DRI (Direct Reduced Iron) investments at our facility in Algeria, delivering lower carbon emissions. Since 2020, our TOSYALI Algérie plant has broken the world DRI production record every year. In 2025, beyond the record achieved by our second module, our first DRI module also delivered a strong performance, ranking 3rd globally in annual DRI production further confirming the scale and consistency of our twin-DRI strategy. With the commissioning of our second DRI last year, TOSYALI Algeria has reached the

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position of being the facility with one of the world's largest twin DRI plants. Thanks to the advanced technology it uses, the second DRI facility became the first plant in the world to start commercial production with the capability of operating on both natural gas and—through a minor modification—100% hydrogen. Around the same time, other companies in Europe also announced flexible DRI investment decisions. However, we were the first company to make this decision, complete the investment, and commence production. The production record we achieved with the new DRI not only confirms the success of our investment strategy focused on sustainability, efficiency, and scale, but also further strengthened Tosyali's position as a global green steel producer."

The achievement further strengthens Algeria's position in the global steel industry, supporting the country's transition from a net importer to a major producer and exporter of high-quality steel. The record-setting DRI production enhances domestic steel supply while enabling increased exports to international markets.

The TOSYALI 2nd DRI Plant is integrated with a new electric arc furnace (EAF) through a hot transport conveyor, allowing HDRI to be continuously charged into the EAF. This configuration increases melt shop productivity while delivering significant energy savings and reduced emissions. During EAF maintenance or outage periods, the plant can seamlessly switch to producing CDRI at full capacity, maximizing overall operational availability.

"We congratulate TOSYALI Algerie on this tremendous accomplishment during its first year of operation," Midrex Technologies President and CEO KC Woody said. "Reaching a new global benchmark so quickly is a powerful demonstration of TOSYALI's world class operational excellence and the best-in-class productivity, reliability, and flexibility of MIDREX Technology. We are confident that Tosyali will be exceeding their rated capacity very soon."

TOSYALI's continued investments in DRI-based ironmaking reflect its long-term commitment to producing higher-quality steel with lower carbon emissions. By reducing dependence on scrap and increasing the use of DRI, Tosyali achieves greater production flexibility while supporting sustainability objectives. These investments also align with global efforts to decarbonize steel production.

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“On behalf of SMS group, I congratulate TOSYALI Algerie on achieving this outstanding result, and we are proud that our engineering expertise supported this milestone and contributed to a project that enhances Algeria’s steelmaking capabilities and supports the industry’s ongoing decarbonization efforts,” said Thomas Hansmann, Chief Technology Officer of SMS group.

This new milestone underscores TOSYALI Algerie’s operational excellence and reinforces the proven performance of Midrex in delivering world-class productivity, flexibility, and sustainability.

Midrex Technologies, Inc.

Midrex is the world leader in direct reduction ironmaking technology and aftermarket solutions for the steel industry. As developer of the MIDREX® Process, Midrex has designed, built, and serviced direct reduced iron (DRI) plants for 50-plus years. MIDREX Plants produce approximately 80% of the world’s low CO₂ DRI. The MIDREX Process is highly flexible in reductant sources, iron oxide feed, and product discharge options. Plants can be configured to operate on natural gas, natural gas with hydrogen addition (MIDREX Flex®), and 100% hydrogen (MIDREX H₂™). Iron oxide pellets and lump ores, regardless of their Fe content, can be transformed into either cold DRI (CDRI), hot DRI (HDRI), or hot briquetted iron (HBI). Plants can be designed for cold and hot discharge at the operator’s discretion, and proven options are available for transporting and charging HDRI into an EAF.

For more information, please visit www.midrex.com.

SMS group

SMS group is renowned worldwide for its future-oriented technologies and outstanding service for the metals industry. The company applies its 150 years of experience and its digital know-how to provide the industry continuously with innovative products and processes – even beyond its core business – and generates worldwide sales of around 3.1 billion euros. SMS is the right partner for challenging projects and supports its customers throughout the lifecycle of their plants, enabling profitable and resource-efficient value creation chains. Paving the way for a carbon-neutral and sustainable metals industry is the company’s stated goal. As a global player with German roots, SMS takes responsibility for its more than 14,000 employees.

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With nearly 50 facilities across 3 continents and approximately 15,000 employees, TOSYALI has been creating economic and social value for 70 years. With an annual liquid steel production capacity of nearly 15 million tons, TOSYALI is Türkiye's largest and Europe's third-largest global green steel producer.

According to data from the World Steel Association, TOSYALI ranked 46th among global steel producers in 2024. Standing out with its diverse product range, TOSYALI meets the needs of multiple industries from automotive to white goods, energy to construction with thousands of products in 150 different categories.

The Group has overseas investments in Algeria, Angola, Libya, and Spain. TOSYALI Algérie, the largest industrial complex in Algeria outside of the hydrocarbon sector, is also Türkiye's largest industrial investment abroad. TOSYALI Algérie, which owns the largest twin DRI (Direct Reduced Iron) plants in the Mediterranean Basin covering North Africa and Europe, has achieved a global first in the steel industry with its DRI infrastructure capable of hydrogen-based production. Strengthening its global business capabilities through international partnerships, TOSYALI has successfully maintained joint ventures for many years with Japan's Toyo Kohan and the U.S. based Harsco across four facilities.

Through its green investments—some of which are global firsts and recognized as best practices in the steel industry — TOSYALI has documented its status as one of the producers with the lowest carbon footprint through both the values it shares under the Carbon Border Adjustment Mechanism (CBAM) and the Environmental Product Declarations (EPD), which are highly significant in green steel production. Gathering all of its sustainability initiatives under the TOSYALI V-Green brand, the Group owns one of the world's first brands created specifically for low-carbon footprint products.

For more information, please visit www.tosyaliholding.com.tr

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